

Park Dedication Requirement:

10 acres per 1,000 residents

Land Value Per Improved Acre (cash-in-lieu)*

\$124,200 per acre

Cash-in-Lieu Values By Home Type and Size (at building permit)

Detached Single-Family

Size	Residents	AC	In-Lieu
2-BR	2.658	0.02658	\$3,301.24
3-BR	3.229	0.03229	\$4,010.42
4-BR	3.98	0.0398	\$4,943.16
5-BR	4.705	0.04705	\$5,843.61

Attached Single-Family

Size	Residents	AC	In-Lieu
1-BR	1.52	0.0152	\$1,887.84
2-BR	2.574	0.02574	\$3,196.91
3-BR	3.086	0.03086	\$3,832.81
4-BR	4.112	0.04112	\$5,107.10

Apartment (less than 15 du/ac)

Size	Residents	AC	In-Lieu
Studio	1	0.01	\$1,242.00
1-BR	1.542	0.01542	\$1,915.16
2-BR	2.491	0.02491	\$3,093.82
3-BR	3.107	0.03107	\$3,858.89
4-BR	3.587	0.03587	\$4,455.05

Apartment (greater than 15 du/ac)

Size	Residents	AC	In-Lieu
Studio	1	0.01	\$1,242.00
1-BR	1.336	0.01336	\$1,659.31
2-BR	1.769	0.01769	\$2,197.10
3-BR	2.752	0.02752	\$3,417.98

* Land-cash value proposed by District 308 and accepted by Village Board on 8/7/2006. Land-cash values in effect through 6/30/2007.